

Codilis & Moody, P.C.
400 N. Sam Houston Pkwy E, Suite 900A
Houston, TX 77060 (281) 925-5200
Facsimile: (281) 925-5335

ATTORNEYS FOR SECURED CREDITOR

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION

IN RE: § CASE NO. 22-20164
Veronica Saenz §
DEBTOR § CHAPTER 13

PHH Mortgage Corporation's Objection to Confirmation
(Related to Docket No. 15)

TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE:

Deutsche Bank National Trust Company, as Trustee for Morgan Stanley ABS Capital I Inc. Trust 2006-HE5, Mortgage Pass-Through Certificates, Series 2006-HE5, ITS SUCCESSORS AND ASSIGNS (“PHH”), secured creditor and party in interest in the above referenced case, files this Objection to Confirmation. In support of its Objection, PHH respectfully shows:

1. PHH retains a purchase money security interest in the real property located at 525 POENISCH DRIVE, CORPUS CHRISTI, TX, 78412. PHH intends to file its Proof of Claim with proper documentation for \$85,985.20 in pre-petition arrearages on the debt owed to it.
2. The Chapter 13 Plan provides for pre-petition arrearages in the amount of \$0.00 to PHH.
3. The Plan as proposed does not adequately comply with 11 U.S.C. §1322(b)(2) and (5) as it does not adequately protect PHH’s interest in this collateral.
4. The Plan does not comply with 11 U.S.C. §1325(a)(6) because it is not feasible as it does not adequately fund payment in full of PHH’s prepetition arrearage claim.
5. The Plan does not comply with 11 U.S.C. § 1325(a)(3) as it has not been proposed in good faith.

WHEREFORE, PHH respectfully requests an Order sustaining its Objection to Confirmation and for such other relief to which PHH may show itself justly entitled, either at law or in equity.

Respectfully submitted,

Codilis & Moody, P.C.

By: /s/ Kathryn N. Dahlin
Kathryn N. Dahlin SBOT#24053165
Nicole Bartee SBOT#24001674
Rachael A. Stokas ARDC#6276349
400 N. Sam Houston Pkwy E, Suite 900A
Houston, TX 77060
Telephone: (281) 925-5200
Facsimile: [\(281\) 925-5335](tel:(281)925-5335)
Email: TX.bkpleadingsSOUTH@tx.cslegal.com
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NOTE: Pursuant to the Fair Debt Collection Practices Act you are advised that this law firm is deemed to be a debt collector attempting to collect a debt and any information obtained will be used for that purpose.

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Objection to Confirmation was served on August 3, 2022 to the following parties at the addresses indicated by deposit in the United States Mail, first class postage prepaid, and/or by electronic notice on August 4, 2022.

Veronica Saenz
525 Poenisch Dr
Corpus Christi, TX 78412
DEBTOR

TIMOTHY D RAUB
814 LEOPARD
CORPUS CHRISTI, TX 78401
ATTORNEY FOR DEBTOR

YVONNE V VALDEZ
555 N. Carancahua, Suite 600
Corpus Christi, TX 78401
CHAPTER 13 TRUSTEE

UNITED STATES TRUSTEE
515 RUSK SUITE 3516
HOUSTON, TX 77002

PARTIES REQUESTING NOTICE:

PHH Mortgage Corporation
1 Mortgage Way
Mount Laurel, NJ 08054
SECURED CREDITOR

Nueces County
C/O Diane W. Sanders
LINEBARGER GOGGAN BLAIR & SAMPSON, LLP
PO Box 17428
AUSTIN, TX 78760-7428

Codilis & Moody, P.C.

/s/ Kathryn N. Dahlin
Kathryn N. Dahlin SBOT#24053165
Nicole Bartee SBOT#24001674
Rachael A. Stokas ARDC#6276349
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